

Consolidated Revenues Compared to Benchmarks for the Period: January - May 2002

- ◆ In the first 5 months of 2002, consolidated revenues exceeded the benchmark for the period by about UAH 710 million, or 3,4 percent.

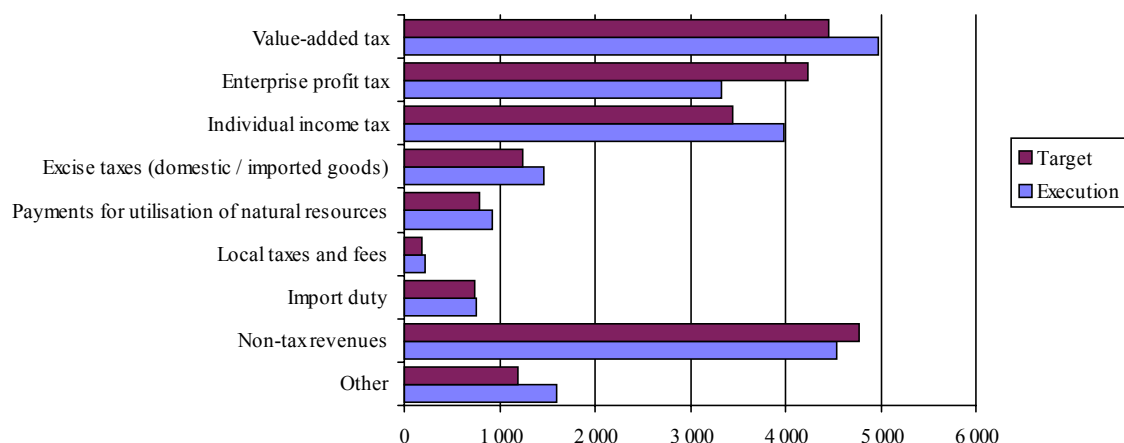
(UAH million)

	2002 Annual Budget Plan	Benchmark for First 5 Months, 2002*	Actual Execution for First 5 Month, 2002	Actual less Target	Percentage Shortfall or Excess
Consolidated Budget Revenues	59 258,6	21 069,3	21 779,7	710,5	3,4
Value-added tax	12 887,8	4 458,6	4 973,4	514,8	11,5
Enterprise profit tax	11 627,0	4 228,6	3 331,9	-896,7	-21,2
Individual income tax	9 937,0	3 447,1	3 980,5	533,5	15,5
Excise taxes (domestic / imported goods)	3 478,2	1 240,8	1 460,6	219,8	17,7
Payments for utilisation of natural resources	2 310,4	796,5	928,1	131,6	16,5
Local taxes and fees	500,0	187,4	213,5	26,1	13,9
Import duty	2 048,7	739,0	764,0	25,0	3,4
Non-tax revenues	13 118,7	4 774,5	4 539,2	-235,3	-4,9
Other	3 350,9	1 196,9	1 588,6	391,7	32,7

*Presented benchmark figures are not official but estimated by FAO on the basis of budget execution statistics over last four years, that is: a share of execution for each source and overall revenues in the respective budget period compared to actual annual results serves as a target figure. That is why these figures may differ from official ones.

- ◆ The revenue source exceeding the benchmark for the period by the largest amount was the individual income tax, which brought in an additional UAH 533 million, or 15,5 percent relative to the expected amount. The second largest source of higher than benchmark revenues was value-added tax, which brought in an additional UAH 515 million, or 11,5 percent relative to the expected amount.
- ◆ The revenue source falling short of the benchmark for the period by the largest amount was the enterprise profit tax, which was lower than the expected amount for the period by about UAH 897 million, or about 21,2 percent. The second largest source of lower than benchmark was non-tax revenues, which fell short of the expected amount for the period by about UAH 235 million, or about 4,9 percent.

Consolidated Budget Revenues Compared to Benchmarks for the Period (UAH million)



Consolidated Revenue Compared to Previous Year: January - May 2002

- ◆ Nominally, overall consolidated budget resources in the first 5 months of 2002 were higher relative to the same period in 2001 by UAH 2 103,5 million, or 10,7 percent.
- ◆ Relative to last year, in real terms consolidated budget revenues were higher by about 7,6 percent.

(UAH million)

	Actual Execution for First 5 Months, 2001*	Actual Execution for First 5 Months, 2002	Nominal Change	Nominal Percentage Change	Real Percentage Change
Consolidated Budget Revenues	19 676,3 *	21 779,7	2 103,5	10,7	7,6
Value-added tax	3 738,0	4 973,4	1 235,4	33,1	29,3
Enterprise profit tax	3 573,1	3 331,9	-241,3	-6,8	-9,5
Individual income tax	3 170,2	3 980,5	810,3	25,6	22,2
Excise taxes (domestic / imported goods)	1 018,5	1 460,6	442,0	43,4	39,4
Payments for utilisation of natural resources	878,2	928,1	49,9	5,7	2,7
Local taxes and fees	206,1	213,5	7,4	3,6	0,7
Import duty	694,7	764,0	69,2	10,0	6,9
Non-tax revenues	4 775,8 *	4 539,2	-236,7	-5,0	-7,5
Other	1 621,5	1 588,6	-32,9	-2,0	-4,8

* 2001 revenue totals were reconstructed in accordance with the new budget classification introduced in 2002. The new classification has moved privatization proceeds away from State budget revenues and included them into sources of budget financing. To ensure comparability, state privatization receipts are omitted for both years in this table. For local budgets, privatization proceeds were retained as part of budget revenues but shifted from non-tax revenues to proceeds from transactions with capital. Figures in this table affected by these changes and thus differing from official numbers are total consolidated budget collections and the size of consolidated non-tax revenues.

- ◆ Relative to last year, the largest nominal increase in revenues resulted from the value-added tax, which brought in an additional UAH 1 235,4 million, or 33,1 percent growth. In real terms this revenue item went up by about 29,3 percent.
- ◆ Relative to last year, the largest nominal decrease in revenues resulted from the enterprise profit tax, which fell by UAH 241,3 million, or 6,8 percent. In real terms this revenue item dropped by about 9,5 percent.

Nominal Change in Consolidated Budget Revenues (compared to the same period of previous year)

